

# Automation Hero + Insurance



## Insurance + AI

AI represents a potential cost savings of \$1 trillion to U.S. companies across financial services -- \$400 billion from insurance alone.

Automation can reduce the cost of a claims journey by as much as 30%.

By 2021, insurer spending on AI will reach \$1.4 billion.

Insurance employees spend 10 - 15% of their time on repetitive computer tasks, which wastes several hours each week. Yet, these tasks don't help them better serve their customers or earn the company revenue. The productivity problem is amplified as more insurance roles are left unfilled in the tight job market and work piles up on current employees.

Intelligent process automation (IPA) solutions are a beacon of hope for insurance companies, as it frees people from their backlog of work and helps companies see major productivity and profit.

## What is Automation Hero?

Automation Hero combines traditional robotic process automation (RPA) with AI to create the smartest IPA platform to automate the most complex human tasks.

## Here's some of what our platform can do for the insurance industry:

- **Customer profile/data updates:** Updating a customer's address in a database or forwarding a service request to the proper department.
- **Document generation:** Pulling data from emails, spreadsheets, applications, etc. and auto populating a closing form or claim document.
- **Scheduling meetings:** Scheduling a meeting in an employee's calendar based on an email interaction.
- **Claim processing:** Porting information from a database to an application or vice versa to reduce the amount of "copy-and-paste" tasks a claims officer must perform.